

## Message Text

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67

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 PA-03 USIA-15 PRS-01 DRC-01 /157 W

----- 029475

R 211655Z SEP 73

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 8721

INFO AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY THE HAGUE

AMEMBASSY LUXEMBOURG

USMISSION EC BRUSSELS UNN

USMISSION OECD PARIS UNN

LIMITED OFFICIAL USE BRUSSELS 5383

E.O.11652: N/A

TAGS: EFIN, BE

SUBJECT: BELGIAN FOREX MARKET

1. BELGIAN NATIONAL BANK INFORMS US WEEK-LONG PRESSURE ON FRENCH FRANC RELAXED SOME THIS MORNING. OVER COURSE OF WEEK BELGIANS HAVE BOUGHT ABOUT 5 BILLION BELGIAN FRANCS WORTH OF FF WHICH IS "IMPORTANT AMOUNT OF BELGIAN MARKET".

2. DESPITE NUMBER NEWSPAPER ARTICLES REPORTING THAT BF LIKELY TO FOLLOW DUTCH GUILDER BY REVALUING, BELGIAN OFFICIALS CONTINUE TO INSIST THAT (A) THEY HAVE NO INTENTION OF DOING SO AND (B) - MORE IMPORTANT - ARE AS YET UNDER NO PRESSURE TO DO SO. NATIONAL BANK SAYS THERE HAS BEEN NO PARTICULAR MOVEMENT INTO BF THIS WEEK AS "MARKET APPEARS TO VIEW BF AS TOO SMALL A CURRENCY TO BE WORTH SPECULATION".

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3. DOLLAR IN FINANCIAL MARKET CONTINUING TO WEAKEN (DOWN TO

BF 35.70 SEPTEMBER 21) AS PART OF PATTERN AFFECTING ALL MAJOR  
CURRENCIES EXCEPT DM. STRAUZ-HUPE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** garlanwa  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BRUSSE05383  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1973/newtext/t19730920/aaaaaoda.tel  
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**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 SEP 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06-Sep-2001 by elyme>; APPROVED <05-Nov-2001 by garlanwa>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BELGIAN FOREX MARKET  
**TAGS:** EFIN, BE  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005